

The CEB and AMPERE Gestion have signed a €100 million loan agreement to provide emergency accommodation facilities

Paris, 23 June 2017

On 23 June 2017, AMPERE Gestion signed a €100 million loan agreement with the CEB, the Council of Europe Development Bank, to develop the “Hémisphère” social impact fund whose first operation involves the acquisition of around 60 hotels to help deal with the crisis in emergency accommodation.

Rolf Wenzel, Governor of the CEB, Vincent Mahé, General Counsel of SNI Group and CEO of AMPERE Gestion, and Nathalie Caillard, Deputy CEO of AMPERE Gestion, signed the €100 million loan agreement in the presence of Jean-Paul Clément, CEO of Adoma, at a special ceremony in the CEB's Paris offices.

Along with the commitments of the six institutional investors who invested in the fund on 30 May 2017¹, this loan will provide total funding for 10,000 units of emergency accommodation for the most vulnerable sectors of the population, in line with French government policy.

The “Hémisphère” fund managed by AMPERE Gestion, seeks to provide an innovative and modern response designed to enhance the effectiveness of public policy as well as funding capabilities.

This is the second loan that the CEB has provided for an emergency accommodation programme headed up by Adoma².

Following the signing ceremony, Vincent MAHE said: *“I am delighted with this new project which provides yet another illustration of the potential for cooperation between the CEB and SNI Group around emergency accommodation and social housing programmes”.*

¹ See the press releases published by SNI Group and AMPERE Gestion on 15 March and 30 May 2017.

² The first loan agreement was signed in November 2015.

PRESS RELEASE



GROUPE **SNI**

PRESS RELEASE

AMPERE Gestion

AMPERE Gestion is a wholly-owned subsidiary of Société Nationale Immobilière (Caisse des Dépôts Group) and has obtained accreditation to act as a portfolio management company from the French financial markets authority (*Autorité des marchés financiers – AMF*). After setting up two regulated investment vehicles dedicated to intermediate housing with combined total investment capacity of over €4 billion, it has now developed a complementary real estate investment offering.

For further information go to: www.amperegestion-groupesni.fr

ADOMA

Adoma provides accommodation and shelter for people encountering economic difficulties and exclusion who are unable to get access to conventional housing. It houses 76,000 people all over France in 400 social housing developments, 167 sheltered housing facilities, 192 refugee facilities, 34 boarding houses, accommodation centres, and emergency shelters. Adoma is a vector for social integration through housing and its initiatives help support national or local housing policies. It is supported by a team of 2,573 employees.

For further information go to: www.adoma.fr

SNI Group

SNI Group is Caisse des Dépôts' public interest real estate subsidiary and France's biggest social landlord with a portfolio of 345,000 units of housing throughout France, including 259,000 units of social and low-cost social housing, and 86,000 units of intermediate housing. The Group serves the entire rental market and invests in promoting upwardly-mobile residential trajectories and home ownership.

For further information go to: www.groupesni.fr

Media
contact

Julie Arnaud
Deputy Director of the Office of the CEO

Tel.: +33 (0)7 52 62 52 71
e-mail jarnaud@groupesni.fr